

CAAB's newsletter is designed to ensure that our IDA/MDA Savers are fully informed about relevant money management topics, effective savings strategies, financial education opportunities in the DC area, and upcoming CAAB events. Every month, we will feature a different article focusing on strategies or products that can help you plan for and achieve your savings goals.

## Financial Planners Help Put Your Goals Within Reach

By Eddy Demirovic, CFP Board

Whether you're contemplating retirement, buying a home, a child's education, or want to eliminate debt in order to get on the path to saving, you may find that working with a competent and ethical financial planner can help you reach your life's goals.

The financial planning process involves gathering relevant financial information, setting life goals, examining your current financial status and coming up with a strategy to meet your goals given your current situation and future plans.

Financial planning provides direction and meaning to your financial decisions. It allows you to understand how each financial decision you make affects other areas of your finances. For example, buying a particular investment product might help you pay off your mortgage faster or it might delay your retirement significantly. By viewing each financial decision as part of a whole, you can consider its short and long-term effects on your life goals. You can also adapt more easily to life changes and feel more secure that you are on track to meet your goals.

"A financial plan allows you to take charge of your financial choices and achieve a sense of financial well-being," says David G. Strege, CFP®, and Chair of CFP Board's Board of Directors. "It allows you to understand how each financial decision you make affects other areas of your finances."

Choosing a financial planner may be one of the most important decisions you make, so take the time and care to select a trustworthy financial planner, one on whom you can depend for professional advice and services. One of the most trusted credentials



*"A financial plan allows you to take charge of your financial choices and achieve a sense of financial well-being"*

for financial advisers is CERTIFIED FINANCIAL PLANNER™ certification (also displayed as CFP® certification). This designation is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board) only to those individuals who have met its rigorous standards of education, examination, experience and ethics. To learn more about financial planning, or to look for a CERTIFIED FINANCIAL PLANNER™ near you, visit [www.CFP.net](http://www.CFP.net).

To give Washington-area residents a first-hand look at the benefits of

financial planning, CFP Board is holding a free Financial Planning Clinic Saturday, September 13, at the Grand Hyatt Washington Hotel, 1000 H Street NW. The free event, to be held from 11 a.m. to 4 p.m. is designed to give area residents an opportunity to ask financial questions to professional financial planners who can help you find the answers you need at no cost. You can meet one-on-one with volunteer CERTIFIED FINANCIAL PLANNER™ professionals who are highly qualified to discuss your financial issues and attend 50-minute educational workshops on popular personal finance issues. The information provided by financial planners is free, and there will be no sale of products or services and no strings attached.

The Clinic is organized by CFP Board, a non-profit organization. In addition to its functions in certifying and upholding the standards that guide CFP® professionals, CFP Board works to educate consumers on the benefits of financial planning and to make ethical financial planning accessible to those who don't have access to it. CFP Board's goal for the Financial Planning Clinic is to educate as many people as possible on the benefits of financial planning.

The Clinic also will feature a dozen 50-minute educational workshops presented by CERTIFIED FINANCIAL PLANNER™ professionals on topics such as Managing Debt from Credit Cards to Foreclosures, Launching a

### CONGRATULATIONS!

The following savers made asset purchases in the month of August:

#### Home

Antunesia Harris  
Patchechole Ojo

#### Education

Chyreece Bailey  
Diane Carter  
Tykeiah Carroll  
Shanita Conley  
Domenique Duckett  
Brandy Harrison  
Denise Hickmon  
DaShawn Jones  
Pamela Massaquoi  
Deja Mitchell  
Jeovanny Paz  
Tiara Peterson  
Juanita Petteway  
Karen Platt  
Nashae Raynor  
Yenis Reyes  
Sherry Richardson  
Tewelde Tesfagabir  
Wakeya Thompson  
Michael Udoh  
Ukeme Udoh  
Christine Walker  
LeWahn Wallace  
Felicia Webb  
Melissa West  
Shayonne Williams  
Tierra Williams

#### Small Business

Gary Hill  
Charlita Jordan  
Viviana Oxlaj  
Nakia White

Financial Plan for Young Professionals, Financial Planning for Special Needs Family Members, and Planning for Long-Range Goals.

While walk-ins to the Financial Planning Clinic are welcome, admission will be granted first to those who have registered online. We expect a large crowd, so CFP Board encourages residents to register early. Online registration is available at [www.CFP.net](http://www.CFP.net).

## UPCOMING EVENTS & ANNOUNCEMENTS

### Money Management Classes at CAAB

at 1801 K St NW, Suite M100 (Farragut West & Farragut North metro stops)

#### New round of Money Management classes starts next month.

(Free) Complete your financial education requirements for the IDA or MDA program and meet other people saving towards their life goals just like you.

Call 202-419-1440 to register. Meets Saturdays, October 4 through November 8, 10 a.m. - 12 p.m.

- October 4 Money Management Overview
- October 11 Budgeting
- October 18 Understanding Your Credit
- October 25 Knowing Your Credit Rights
- November 1 Financial Institutions and Products
- November 8 Optional Class

\*Tuesday series of MM 101 will start 10/22. Call CAAB for details.\*

### Center for Entrepreneurship Classes

at Southeastern University, 501 I Street SW (Waterfront SEU metro)

**Computer Classes** (Free) Thursday, October 9, 16, and 25, 6:00-8:00 p.m.  
MS Word Series for Beginners

**Accounting Course** (\$100) September 16, 23, 30, and October 7, from 6:00-9:30 p.m. Covers the basic fundamentals of accounting, with a focus on creating financial statements from raw data, creating and managing budgets, and understanding the relationship between the budget and spending categories associated with marketing, human resources, and project management. Participants create a budget, cash flow projections, balance sheet and income statement for their business and/or project contract.

**Project Management Course** (\$100) October 14, 21, 28, and November 4, from 6:00-9:30 p.m. The course teaches Certified Business Enterprises (CBEs) how to develop project plans, set timeframes for project completion, and identify and source staff for defined projects. Participants create a project plan for at least one of their own current projects.

**Budgeting for Nonprofits** (Free) Wednesday, September 24, 6:00-9:00 p.m. Learn how to examine programs and staffing in order to develop a balanced budget for your nonprofit.

For more information or to register for any of these classes, call 202-478-8231 or go to [www.southeastern.edu](http://www.southeastern.edu).

### Low-Income Utility Assistance



DC residents whose electric service has been cut off or is at risk of being disconnected can apply for emergency aid through the DC Department of the Environment's Energy Division. To receive assistance, applicants must meet income requirements. For details, call the DC Energy Hotline at (202) 673-6750.

please join CAAB for our



### Half Priced Tickets for CAAB Savers!

CAAB is pleased to invite all IDA and MDA savers to join us at our "In the Black" Annual Benefit on October 7. To congratulate you on your savings progress, and to make getting "In the Black" a little more accessible for you, we are pleased to offer specially-priced \$50 event tickets just for you! Tickets are regularly \$100. Join us for an evening of fun, food, friends, and live entertainment. The program will feature a silent auction, prize giveaways, and much more! Visit [www.caab.org/intheblack/saver.php](http://www.caab.org/intheblack/saver.php) to purchase your specially-priced ticket online and join us on October 7 to meet other Savers, supporters, and staff, and share your story of savings success!



### Apprenticeship Recruitment Fair



**What:** The DC Department of Employment Services is holding an apprenticeship recruitment fair offering opportunities to apprentice in Heating, Ventilation & Air Conditioning, Plumbing, and Sprinkler Fitter.

**Where:** Naylor Road One-Stop Career Center  
2626 Naylor Road SE

**When:** Friday, October 3, 10 a.m.-1 p.m.

Must be a DC resident, 18 years or older, and have High School Diploma or GED. **Pre-registration is mandatory** prior to job fair. For more information and to register call 202-698-5099

## CAAB CORNER

CAAB would like to welcome its newest employee, Roslyn Williams, who began in August as CAAB's new Office Manager. Roslyn is responsible for the day-to-day operations of the organization including maintaining client information systems and all office equipment. She is responsible for the physical space in the reception area and works to ensure employees have all the necessary resources for their productivity. She comes from the Smithsonian National Museum of American History where she worked in the Project Management office for five years. Next time you are in our office, be sure to meet and say hi to Roslyn.

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